

Bihar State Power Transmission Company Limited
Notes forming part of Profit & Loss Statement

Note No 28

₹ in Lakh

Other Expenses

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Repairs and Maintenance of Assets		
Plant and Machinery	4,891.96	2,825.10
Building	765.46	782.28
Civil Works	526.54	612.92
Line Cable Net Works	1,172.30	998.94
Furniture and Fixture	6.43	10.24
Office Equipment	636.29	463.94
Total(A)	7,998.97	5,693.42
Administration and General Expenses		
Rent, Rates & Taxes	337.86	13.18
Insurance	752.08	523.73
Telephone charges, Postage & Telex Charges	57.73	55.32
Audit Fees	12.51	7.56
Consultancy & Legal Charges	173.76	100.51
Holding Charges	1,835.07	2,449.94
Other Professional Charges	11.42	0.50
Conveyance & Travel	1,561.79	1,493.37
Store Handling Exp	0.74	-
Total(B)	4,742.96	4,644.10
Other Expenses		
Fees & Subscription	178.34	179.60
Books & Periodicals	1.73	1.56
Printing & Stationary	52.78	42.46
Advertisement	60.42	102.31
Expenditure on CSR	513.37	616.06
Electricity Charges	2,026.64	1,560.62
Entertainment Charges	34.66	35.66
Commission for sale of scrap	45.37	18.96
Home Guard/ Security Guard	2,506.35	1,107.06
Miscellaneous Expenses	85.53	145.00
Loss on Sale of Scrap	247.97	-
Contribution to CM Relief Fund-Company	1,251.00	1,000.00
Loss Due to Cyclon/Flood/Theft	-	100.63
Total(C)	7,004.16	4,909.91
Total(A+B+C)	19,746.09	15,247.43



Bihar State Power Transmission Company Limited
Function wise analysis of Revenue and Expenditure for FY 2024-25

(₹ in Lakh)

Sr. No.	Particulars	Note No	Transmission Business	SLDC Business	Total
I	Income				
	a) Revenue from operations	S-1	1,76,404.06	2,127.82	1,78,531.88
	b) Other Income	S-2	18,206.54	34.13	18,240.67
	Total Income		1,94,610.60	2,161.95	1,96,772.55
II	Expenses				
	a) Power Purchase cost		-	-	-
	b) Employee Benefit Expenses	S-3	30,110.32	683.20	30,793.51
	c) Finance Cost	S-4	33,718.45	0.01	33,718.46
	d) Depreciation and amortisation expense	S-5	66,556.02	589.88	67,145.90
	e) Other Expenses	S-6	19,249.66	496.43	19,746.09
	Total Expenses		1,49,634.44	1,769.53	1,51,403.96
III	Profit (+)/ Loss (-) before tax (I - II)		44,976.16	392.43	45,368.59
IV	Tax Expense (MAT)		7,858.24	68.56	7,926.80



Bihar State Power Transmission Company Limited

Notes forming part of Profit & Loss Account

Note No S-1

Revenue from Operation

(₹ in Lakh)

Particulars	Transmission Business	SLDC Business	Total
I. Revenue from Transmission Charges			
Revenue from NBPDC	78,277.32	-	78,277.32
Revenue from SBPDCL	91,890.76	-	91,890.76
Revenue from Other Transmission System Users	1,915.92	-	1,915.92
Total	1,72,084.00	-	1,72,084.00
Less: - Discount Allowed	-	-	-
Net Operating Income	1,72,084.00	-	1,72,084.00
II. Other Operating Income			
SLDC Income:			
From NBPDC	-	861.44	861.44
From SBPDCL	-	1,011.37	1,011.37
From Other Users	-	205.19	205.19
Other SLDC Charges	-	49.82	49.82
STU Charges	952.43	-	952.43
Supervision Charges	1,639.29	-	1,639.29
Other Transmission Charges/SLDC Charges	1,390.11	-	1,390.11
Administrative Charges for Deposit Work	338.23	-	338.23
Total Other Operating Income	4,320.06	2,127.82	6,447.88
Grand Total	1,76,404.06	2,127.82	1,78,531.88

Revenue from Transmission Charges and SLDC Charges has been accounted on the basis of tariff order of Bihar Electricity Regulatory Commission, Patna.

Note No S-2

Other Income

(₹ in Lakh)

Particulars	Transmission Business	SLDC Business	Total
Interest Income			
Interest on Staff Loan & Advances	-	-	-
Interest from Banks	7,280.63	33.83	7,314.46
Interest from income tax refund	415.08	-	415.08
Total (A)	7,695.71	33.83	7,729.54
Other Income			
Income from scrap sale	1.03	-	1.03
Miscellaneous Receipts	221.85	0.30	222.15
Application fee Received	4.97	-	4.97
Lease Rental Income	1,165.59	-	1,165.59
Deferred Income	8,877.58	-	8,877.58
ERS Rent	239.81	-	239.81
Total (B)	10,510.83	0.30	10,511.14
Total (A+B)	18,206.54	34.13	18,240.67



Bihar State Power Transmission Company Limited

Notes forming part of Profit & Loss Account

Note No S-3

Employee Benefit Expenses

(₹ in Lakh)

Particulars	Transmission Business	SLDC Business	Total
Salaries	13,828.10	305.01	14,133.11
Over Time	869.81	-	869.81
Dearness Allowance	7,091.94	159.35	7,251.29
Other Allowance	2,392.12	98.34	2,490.46
Medical Expenses Re-imbursement	160.05	5.20	165.24
Staff welfare Expenses	89.83	2.68	92.51
Terminal Benefits	5,678.46	112.62	5,791.08
Total	30,110.32	683.20	30,793.51

Note No S-4

Finance Cost

(₹ in Lakh)

Particulars	Transmission Business	SLDC Business	Total
Interest on Capital Liabilities			
(a) Interest on State Plan Loan	27,728.35	-	27,728.35
(b) Interest on ADB Loans	5,988.46	-	5,988.46
Total Interest on Capital Liabilities (a+b+c)(A)	33,716.82	-	33,716.82
Other Interest and Finance charges			
Other Interest & Bank Charges	1.63	0.01	1.64
Total Other Interest & Bank Charges(B)	1.63	0.01	1.64
Total(A+B)	33,718.45	0.01	33,718.46

Note No S-5

Depreciation and Amortisation Expense

(₹ in Lakh)

Particulars	Transmission Business	SLDC Business	Total
Depreciation	66,556.02	589.88	67,145.90
Total	66,556.02	589.88	67,145.90

Note No S-6

Other Expenses

(₹ in Lakh)

Particulars	Transmission Business	SLDC Business	Total
Repairs and Maintenance of Assets			
Plant and Machinery	4,492.53	399.43	4,891.96
Building	765.46	-	765.46
Civil Works	526.54	-	526.54
Hydraulic Works	-	-	-
Line Cable Net Works	1,172.30	-	1,172.30
Vehicles	-	-	-
Furniture and Fixture	6.43	-	6.43
Office Equipment	636.13	0.16	636.29
Total (A)	7,599.38	399.60	7,998.97



Bihar State Power Transmission Company Limited
Notes forming part of Profit & Loss Account

(₹ in Lakh)

Particulars	Transmission Business	SLDC Business	Total
Administration and General Expenses			
Rent, Rates & Taxes	337.86	-	337.86
Insurance	752.08	-	752.08
Telephone charges, Postage & Telex Charges	56.66	1.07	57.73
Legal Charges.	-	-	-
Audit Fees	12.51	-	12.51
Consultancy Charges	173.76	-	173.76
Director's Sitting Fee	-	-	-
Interest on Statutory Dues	-	-	-
Technical Fees	-	-	-
Holding Charges	1,835.07	-	1,835.07
Other Professional Charges	11.42	-	11.42
Conveyance & Travel	1,511.50	50.29	1,561.79
Store Handling Exp	0.74	-	0.74
Total(B)	4,691.60	51.36	4,742.96
Other Expenses			
Fees & Subscription	173.16	5.18	178.34
Books & Periodicals	1.61	0.12	1.73
Printing & Stationary	51.99	0.80	52.78
Advertisement	60.42	-	60.42
Expenditure on CSR	513.37	-	513.37
Electricity Charges	1,990.97	35.66	2,026.64
Entertainment Charges	31.24	3.42	34.66
Commission for sale of scrap	45.37	-	45.37
Home Guard/ Security Guard	2,506.35	-	2,506.35
Miscellaneous Expenses	85.24	0.29	85.53
Loss on Sale of Scrap	247.97	-	247.97
Contribution to CM Relief Fund-Company	1,251.00	-	1,251.00
Total(C)	6,958.68	45.48	7,004.16
Total(A+B+C)	19,249.66	496.43	19,746.09



Bihar State Power Transmission Company Limited.

Notes to accounts for year ended March 31, 2025

1 Disclosures in respect of Prior Period Items

During the financial year 2024-25, certain expenses and income pertaining to earlier periods were identified and recorded in the books of accounts. These adjustments relate to errors and omissions detected in the current year, but pertaining to previous financial years.

The details of prior period items recognised in the Statement of Profit and Loss are summarised below:

(₹ in Lakh)

Year wise details of Prior Period Error

S.No.	Particulars	Booked in FY 2024-25	FY 2023-24	Prior to FY 2023-24
1	SLDC Operating Charges	0.70	-	0.70
2	Depreciation	1,736.02	1,657.40	78.63
3	Advance Lease Rent	(110.60)	(110.60)	-
4	R&M of Plant & Machinery	64.00	64.00	-
5	Electricity Charges	6.74	6.74	-
6	Consultancy Charges	64.20	64.20	-
7	Salaries	20.04	20.04	-
Total		1,781.11	1,701.79	79.32

Extract from the Statement of Profit & Loss

S.No.	Particulars	March 31, 2024 Ind AS Figures	March 31, 2024 Ind AS Figures before Prior Period Errors Adjustment*
1	Revenue from Operation	1,21,446.21	1,21,446.91
2	Other Income	17,607.10	17,496.51
	Total Income	1,39,053.32	1,38,943.42
3	Employee Benefit Expenses	31,956.75	31,936.71
4	Finance Cost	22,072.89	22,072.89
5	Depreciation and amortisation expense	60,455.75	58,719.73
6	Other Expenses	15,382.37	15,247.43
	Total Expenditure	1,29,867.76	1,27,976.75
	Profit before Tax	9,185.56	10,966.67

The above prior period adjustments have resulted in a decrease in profit for FY 2024-25 by ₹1,781.11 lakh.

Comparative figures of the previous year have not been restated, and the effect of the above adjustments has been recognised in the current year's financial statements as per the requirements of Ind AS 8

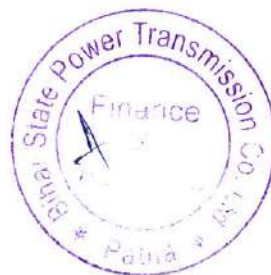


Bihar State Power Transmission Company Limited.

Notes to accounts for year ended March 31, 2025

Additional Details regarding Prior Period adjustments:

- 1- During the year 2024-25 Company has reconciled the CWIP and capitalized some assets for which ToC was issued prior to 31st March 2024. Accordingly, additional depreciation and Interest expense on loan has been provided as Prior Period Adjustment.
- 2- Advance lease rent was excess recognised in previous year. Accordingly, this has been transferred to income.
- 3- Consultancy Charges related to FY 2023-24 has been accounted in Current FY.
- 4- Payment made against Electricity Charges for the month of March & Feb. 2024 in the month of April 2024.
- 5- Payment made to PWC against AMC for the period of 23.12.2023 to 22.03.2024 on 03.06.2024 & for the period 23.03.2024 to 31.03.2024 on 22.08.2024 under NIT 115/PR/BSPTCL/2018 for F.Y. 2023-24.
- 6- Payment made against Salaries to Data Entry Operator in the month of April, which related for the month of march 2024.
- 7- Excess income booked in F.Y. 2021-22 regarding SLDC Operating Charges.



Bihar State Power Transmission Company Limited.
Notes to accounts for year ended March 31, 2025

2 Disclosures in respect of Ind AS 107 - Financial Instruments

Financial Instruments by Categories

The carrying value and fair value of financial instruments by categories are as follows:

(₹ in Lakh)

Particulars	Total carrying value as at March 31, 2024	Financial assets/liabilities at FVTPL as at March 31, 2024	Financial assets/liabilities at fair value through OCI as at March 31, 2024	Amortized cost as at March 31, 2024	Total fair value as at March 31, 2024
Financial Assets:					
Trade Receivables	4,13,732.07	-	-	4,13,732.07	4,13,732.07
Cash And Cash Equivalents	1,81,938.45	-	-	1,81,938.45	1,81,938.45
Loans to Staff	7.60	-	-	7.60	7.60
Others	3,002.03	-	-	3,002.03	3,002.03
Total Financial Assets	5,98,680.15	-	-	5,98,680.15	5,98,680.15
Financial Liabilities:					
Long term borrowings	3,66,841.92	-	-	3,66,841.92	3,66,841.92
Interest Accrued on borrowing from ADB	40,027.51	-	-	40,027.51	40,027.51
Deposits and Retentions from Suppliers and Customers	26,939.98	-	-	26,939.98	26,939.98
Liability to Supplies/Works	3,987.90	-	-	3,987.90	3,987.90
Staff Related Liability	2,389.57	-	-	2,389.57	2,389.57
Audit Fee Payable	998.65	-	-	998.65	998.65
Other Liability	5,410.59	-	-	5,410.59	5,410.59
Total Financial Liabilities	4,46,596.11	-	-	4,46,596.11	4,46,596.11

Particulars	Total carrying value as at March 31, 2025	Financial assets/liabilities at FVTPL as at March 31, 2025	Financial assets/liabilities at fair value through OCI as at March 31, 2025	Amortized cost as at March 31, 2025	Total fair value as at March 31, 2025
Financial Assets:					
Trade Receivables	5,24,099.54	-	-	5,24,099.54	5,24,099.54
Cash And Cash Equivalents	2,24,200.16	-	-	2,24,200.16	2,24,200.16
Loans to Staff	6.93	-	-	6.93	6.93
Others	3,268.55	-	-	3,268.55	3,268.55
Total Financial Assets	3,268.55	-	-	3,268.55	3,268.55
Financial Liabilities:					
Long term borrowings	3,95,857.28	-	-	3,95,857.28	3,95,857.28
Interest Accrued on borrowing from ADB	46,059.74	-	-	46,059.74	46,059.74
Deposits and Retentions from Suppliers and Customers	32,096.91	-	-	32,096.91	32,096.91
Liability to Supplies/Works	4,100.30	-	-	4,100.30	4,100.30
Staff Related Liability	2,415.91	-	-	2,415.91	2,415.91
Audit Fee Payable	1,003.13	-	-	1,003.13	1,003.13
Other Liability	24,628.39	-	-	24,628.39	24,628.39
Total Financial Liabilities	5,06,161.65	-	-	5,06,161.65	5,06,161.65



Bihar State Power Transmission Company Limited.
Notes to accounts for year ended March 31, 2025

(₹ in Lakh)

3 Fair value of financial assets and financial liabilities measured at amortized cost

Particulars	March 31, 2024		March 31, 2025	
	Carrying Amount	Fair value	Carrying Amount	Fair value
Financial Assets:				
Trade Receivables	4,13,732.07	4,13,732.07	5,24,099.54	5,24,099.54
Cash And Cash Equivalents	1,81,938.45	1,81,938.45	2,24,200.16	2,24,200.16
Loans to Staff	7.60	7.60	6.93	6.93
Others	3,002.03	3,002.03	3,268.55	3,268.55
Total Financial Assets	5,98,680.15	5,98,680.15	7,51,575.18	7,51,575.18
Financial Liabilities:				
Long term borrowings	3,66,841.92	3,66,841.92	3,95,857.28	3,95,857.28
Interest Accrued on borrowing	40,027.51	40,027.51	46,059.74	46,059.74
Deposits and Retentions from Suppliers and Customers	26,939.98	26,939.98	32,096.91	32,096.91
Liability to Supplies/Works	3,987.90	3,987.90	4,100.30	4,100.30
Staff Related Liability	2,389.57	2,389.57	2,415.91	2,415.91
Audit Fee Payable	998.65	998.65	1,003.13	1,003.13
Other Liability	5,410.59	5,410.59	24,628.39	24,628.39
Total Financial Liabilities	4,46,596.11	4,46,596.11	5,06,161.65	5,06,161.65

(i) The carrying amount of current financial instruments such as trade receivables, other assets, cash and cash equivalents and other liabilities are considered to be the same as their fair values, due to their short-term nature.

4 Financial risk management

Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk- Interest rate	Long term borrowings at fixed rate of interest	Sensitivity analysis	The company obtains borrowings at fixed rate / Bank Rate of interest.
Credit risk	Cash and cash equivalent, trade receivables, financial instruments.	Ageing analysis Credit rating	Majority of receivable are on account of government undertaking. They are unsecured but considered good.
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Maintaining adequate cash and cash equivalent

a) Market Risk

Interest rate risk

The company obtains borrowings at bank rate. Company's borrowings are denominated in INR (₹) currency during March 31, 2025 and March 31, 2024.

The exposure of company's borrowings to interest rate changes at the end of reporting period are as follows:

Particulars	March 31, 2025	March 31, 2024
Variable rate borrowings	3,75,387.11	3,32,600.00
Fixed rate borrowings	46,401.74	46,401.74
Total borrowings	4,21,788.85	3,79,001.74



Bihar State Power Transmission Company Limited.
Notes to accounts for year ended March 31, 2025

Sensitivity

Profit or loss is sensitive to higher/lower expense from borrowings as a result of change in interest rates. The table summarizes the impact of increase/decrease in interest rates on Profit or loss.

Particulars	Impact on profit before tax	
	March 31, 2025	March 31, 2024
Interest rates- increase by 50 Bsc Pts	1,876.94	1,663.00
Interest rates- decrease by 50 Bsc Pts	(1,876.94)	(1,663.00)

b) Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables and unbilled revenue. Accordingly, credit risk from trade receivables has been separately evaluated from all other financial assets in the following paragraphs.

i) Trade Receivables

The company has outstanding trade receivables amounting to ₹ 1515.38 Crore (NBPDCCL) & ₹ 2055.56 Crore (SBPDCL) as on March 31, 2023 and ₹ 1765.38 Crore (NBPDCCL) & ₹ 2371.43 Crore (SBPDCL) as on March 31, 2024. Trade receivables are typically unsecured and are derived from revenue earned from customers.

Credit risk exposure

An analysis of age of trade receivables at each reporting date is summarized as follows:

Particulars	March 31, 2025		March 31, 2024	
	Gross Amount	Impairment	Gross Amount	Impairment
Not due	---NIL---			
Past due less than six months				
Past due more than six months				
Total				

Trade receivables are impaired when recoverability is considered doubtful based on the recovery analysis performed by the company for individual trade receivables. The company considers that all the above financial assets that are not impaired and past due for each reporting dates under review are of good credit quality.

The company does not hold any collateral or other enhancements to cover its credit risks associated with its financial assets.

ii) Other financial assets

The Company held cash and cash equivalents of ₹ 2,24,200.16 Lakh (March 31, 2025) & ₹ 1,81,938.45 Lakh (March 31, 2024). The cash and cash equivalents are held with public sector banks and high rated private sector banks and do not have any significant credit risk.

c) Liquidity Risk

The company's principal sources of liquidity are cash and cash equivalents, cash generated from operations.

Company manage our liquidity needs by continuously monitoring cash inflows and by maintaining adequate cash and cash equivalents. Net cash requirements are compared to available cash in order to determine any shortfalls.

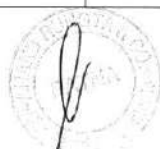
Short term liquidity requirements consists mainly of sundry creditors, expense payable, other payable arising during the normal course of business as at each reporting date. Company maintain a sufficient balance in cash and cash equivalents to meet our short term liquidity requirements.

Company assess long term liquidity requirements on a periodical basis and manage them through internal accruals.

The table below provides details regarding the contractual maturities of non-derivative financial liabilities. The amount disclosed in the table is the contractual undiscounted cash flows. The table includes both principal & interest cash flows.

(₹ in Lakh)

Particulars	Less than 6 months	6 months to 1 year	1-5 years	More than 5 years	Total
As at March 31, 2025					
Short Term Borrowing	12,965.79	12,965.79	-	-	25,931.57
Long Term Borrowing*	-	-	46,401.74	3,95,857.28	4,42,259.02
Security Deposit & Retentions	-	-	32,096.91	-	-



Bihar State Power Transmission Company Limited.
Notes to accounts for year ended March 31, 2025

(₹ in Lakh)

Particulars	Less than 6 months	6 months to 1 year	1-5 years	More than 5 years	Total
As at March 31, 2024					
Short Term Borrowing	6,079.91	6,079.91	-	-	12,159.82
Long Term Borrowing*	-	-	46,401.74	3,66,841.92	4,13,243.66
Security Deposit & Retentions	-	-	26,939.98	-	26,939.98

5 Capital Management

a) Risk Management:

The Company's objectives when managing capital are to:

1. Safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits to other stakeholders, and
2. Maintain an optimal capital structure to reduce the cost of capital.

Consistent with others in the industry, the company monitors capital on the basis of the following ratio:

Net debt (total borrowings) divided by
Total 'Equity' as shown in the balance sheet.

The debt -equity ratio of the Company is as follows :

Particulars	As at March 31, 2025	As at March 31, 2024
Long term debt (net of cash and cash equivalent)	1,71,657.11	1,84,903.47
Equity (including capital reserve)	13,08,656.23	11,88,559.34
Debt-Equity Ratio	0.13	0.16

b) Dividend

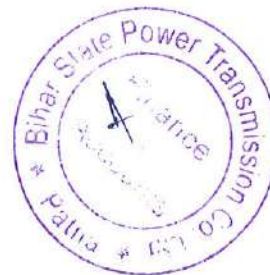
Particulars	As at March 31, 2025	As at March 31, 2024
Dividend distributed	NIL	
Dividend declared but not paid		

Disclosure in respect of Indian Accounting Standard (Ind AS)-23 "Borrowing Costs"

The amount capitalized with Property, Plant & Equipment's as borrowing cost is ₹ 8238.16 lakh for the year ended March 31, 2025 as per policy of borrowing cost as mentioned in significant accounting policies.

1 Disclosure in respect of Indian Accounting Standard (Ind AS)-36 "Impairment of assets"

The company has not assessed impairment of Fixed Assets being classified under major heads such as Land, Building, Plant and Machinery, Lines & Cables, etc.



Bihar State Power Transmission Company Limited

Notes to accounts for year ended March 31, 2025

8 Disclosure in respect of Indian Accounting Standard (Ind AS)-19 "Employee Benefits"

General description of the Company's Defined Employees Benefit Schemes are as under:

(a) Gratuity:

Gratuity liability of the Company is funded and managed by the Bihar State Electricity Employee Master Trust through LIC. It is computed on last drawn qualifying salary. Benefits of normal retirement is governed by the provisions of the Payment of Gratuity Act, 1972 as amended.

(b) Leave Encashment:

Leave Encashment represents Earned Leave Liability. It is computed on the last drawn qualifying salary. Yearly accrual is 30 days per annum restricted to a maximum of 300 days during the period of service. The Leave Encashment liability of the company is funded and managed by the Bihar State Electricity Employee Master Trust through LIC.

(c) Pension:

Pension liability of the Company includes Superannuation Pension and Family Pension. Family Pension is equivalent to 60% of the Original Pension. Pension of 50% is limited on last salary and Dearness Allowance subject to 20 years' of service and the same is reduced proportionately for lesser service. In respect of the spouse, Pension is encashed on the expiry of a period of 7 years or the date when the spouse would have attained age of 67 years, whichever is earlier. The pension liability of the Company is funded and managed by Bihar State Electricity Employee Master Trust through LIC.

Summary of Membership Data

(₹ in Lakh)

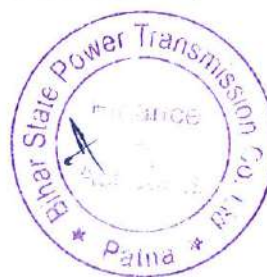
Particulars	Gratuity		Leave Encashment	
	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025
No. of regular Employees	2,223.00	2,180.00	2,223.00	2,180.00
Total Monthly Salary (Lakh)	1,728.62	1,757.17	1,728.62	1,757.17
Average past services (years)	11.71	12.41	11.71	12.41
Average age (years)	37.61	38.35	37.61	38.35
Average remaining working life (years)	22.39	21.65	22.39	21.65

Summary of Membership Data

Particulars	Pension	
	March 31, 2024	March 31, 2025
In Service Employees		
No. of Employees	401.00	369.00
Average past services (years)	19.98	20.00
Average age (years)	51.82	52.19
Average remaining working life (years)	8.18	7.81
Weighted average remaining working life		
Retired Employees		
No. of Retired Employees	1,075.00	1,062.00
Average age (years)	70.47	71.02
Spouse		
No. of Spouse	494.00	491.00
Average age (years)	68.50	68.88

Actuarial Assumption of Gratuity, Leave Encashment and Pension

Particulars	March 31, 2024	March 31, 2025
Method used	Projected Unit Credit (PUC) Method	Projected Unit Credit (PUC) Method
Discount rate	7.22%	6.90%
Rate of salary increase	Basic 3% and DA as per Govt. Rules	Basic 3% and DA as per Govt. Rules
Mortality basis for regular & active employees including disability	100% of Indian Assured Lives Mortality (2006 - 08)	100% of Indian Assured Lives Mortality (2006 - 08)



Bihar State Power Transmission Company Limited
Notes to accounts for year ended March 31, 2025

The summarized position of various defined benefits recognized in the Statement of Profit & Loss, Other Comprehensive Income (OCI) and Balance Sheet & other

Change in Benefit Obligation							(₹ in Lakhs)	
Particulars	Gratuity (Non Funded) March 31, 2024	Earned Leave (Non Funded) March 31, 2024	Pension (Non Funded) March 31, 2024	Gratuity (Non Funded) March 31, 2025	Earned Leave (Non Funded) March 31, 2025	Pension (Non Funded) March 31, 2025		
Present value of obligation as at the beginning of the period	5,405.52	6,183.74	20,659.45	7,099.01	8,394.90	22,999.69		
Acquisition adjustment								
Interest Cost	365.92	430.90	1,416.91	467.21	564.42	1,490.38		
Service Cost	538.23	761.94	285.68	607.77	656.62	284.09		
Past Service Cost including curtailment Gains/Losses								
Benefits Paid	(674.81)	(430.98)	(2,069.33)	(655.71)	(429.76)	(2,611.24)		
Total Actuarial (Gain)/Loss on Obligation	1,464.15	1,449.30	2,706.98	627.62	635.23	709.25		
Present value of obligation as at the End of the period	7099.01	8394.90	22999.69	8145.90	9821.41	22872.17		



Bihar State Power Transmission Company Limited

Notes to accounts for year ended March 31, 2025

Reconciliation of Opening & Closing of Plan Assets

Reconciliation of Opening & Closing of Plan Assets						
Particulars	Gratuity (Non Funded) March 31, 2024	Earned Leave (Non Funded) March 31, 2024	Pension (Non Funded) March 31, 2024	Gratuity (Non Funded) March 31, 2025	Earned Leave (Non Funded) March 31, 2025	Pension (Non Funded) March 31, 2025
Fair Value of Plan Assets at end of prior year	6,403.29	4,796.25	10,640.37	7,211.39	5,906.83	12,170.92
Difference in Opening Value						
Employer Contribution	943.42	985.85	2,345.23	1,389.29	1,152.58	2549.91
Expected Interest Income / Return on Assets	472.01	366.31	778.19	522.89	432.51	834.03
Benefits Payouts from Plan	(674.81)	(430.98)	(2,069.33)	(655.71)	(429.76)	(2,611.24)
Actuarial Gain / (Loss)	67.48	189.40	476.46	155.10	-123.14	728.57
Fair Value of Assets at the End	7,211.39	5,906.83	12,170.92	8,622.96	6,939.02	13,672.19
Actual Return on Plan Assets	539.49	555.71	1,254.65	677.99	309.37	1,562.60



Bihar State Power Transmission Company Limited
Notes to accounts for year ended March 31, 2025

Net Asset/(Liability) Recognized in Balance Sheet

(₹ in Lakhs)

Particulars	Gratuity (Non Funded) March 31, 2024	Earned Leave (Non Funded) March 31, 2024	Pension (Non Funded) March 31, 2024	Gratuity (Non Funded) March 31, 2025	Earned Leave (Non Funded) March 31, 2025	Pension (Non Funded) March 31, 2025
Present Value of Funded Obligation	7,099.01	8,394.90	22,999.69	8,145.90	9,821.41	22,872.17
Fair Value of Plan Assets						
Present Value of Unfunded Obligation	7,211.39	5,906.83	12,170.92	8,622.96	6,939.02	13,672.19
Funded Status [Surplus/ (Deficit)] – Para 64(a) of Ind AS-19	-		-			
Unrecognised Past Service Costs	112.38	(2,488.08)	(10,828.77)	477.06	(2,882.40)	(9,199.98)
Amount not Recognised as an Asset [Limit in Para 64(b) of Ind AS-19]						
Net Liability						
Recognised in Balance Sheet	54.32	(2,488.08)	(10,828.77)	477.06	(2,882.40)	(9,199.98)
Net Balance Sheet Asset/ Liability recognised at the end of the period	54.32	(2,488.08)	(10,828.77)	477.06	(2,882.40)	(9,199.98)
Present Value of Encashment Obligation	54.32	2,488.10	(10,828.77)	477.06	(2,882.40)	(9,199.98)
Present Value of Availment Obligation	-	7,419.99	-	-	8,732.39	-
Assumption on March 31, 2021: Discount Rate as per Para 144 of Ind AS-19: 7.22%	-	974.92	-	-	1,089.04	-



Bihar State Power Transmission Company Limited
Notes to accounts for year ended March 31, 2025

Current & Non-Current Bifurcation & Funded Status

Particulars	Gratuity (Non Funded) March 31, 2024	Earned Leave (Non Funded) March 31, 2024	Pension (Non Funded) March 31, 2024	Gratuity (Non Funded) March 31, 2025	Earned Leave (Non Funded) March 31, 2025	Pension (Non Funded) March 31, 2025
Present Value of Benefit Obligation - Current	383.27	313.83	1,096.08	354.12	305.58	944.54
Present Value of Benefit Obligation - Non-current	6,715.74	8,081.08	9,732.68	7,791.78	9,515.86	8,255.43
Funded Status [Surplus / (Deficit)] - Current	-	2,488.08	1,874.74	-	2,882.40	1,481.16
Funded Status [Surplus / (Deficit)] - Non-current	-	-	21,124.95	-	-	21,391.02

Reconciliation of Net Balance Sheet Liability

Particulars	Gratuity (Non Funded) March 31, 2024	Earned Leave (Non Funded) March 31, 2024	Pension (Non Funded) March 31, 2024	Gratuity (Non Funded) March 31, 2025	Earned Leave (Non Funded) March 31, 2025	Pension (Non Funded) March 31, 2025
Net Balance Sheet / (Liability) recognised at the beginning	997.77	(1,387.50)	(10,019.08)	112.39	(2,488.08)	(10,828.76)
Amount recognised in Accumulated Other Comprehensive Income / (Loss) at the beginning of the period	(1,576.20)	-	(4,481.73)	(2,972.87)		(6,712.25)
(Accrued) / Prepaid benefit cost (before adjustment) at the beginning of the period	2,573.97	(1,387.50)	(5,537.35)	3,085.26	(2,488.08)	(4,116.51)
Net Periodic Benefit (Cost) / Income for the period excluding Para 64(b) of Ind AS-19	(432.13)	(2,086.43)	(924.39)	(552.08)	(1,546.90)	(940.44)
Employer Contribution	943.42	985.85	2,345.23	1,389.29	1,152.58	2,549.91
Employers' Direct Benefits Payments						
Amount not recognised as an Asset [Limit in Para 64(b) of Ind AS-19] - Opening Figure of March 31, 2018						
(Accrued) / Prepaid benefit cost [Before Adjustment] at the end of the Period	3,085.26	(2,488.08)	(4,116.51)	3,922.47	(2,882.40)	(2,507.04)
Amount recognised in Accumulated Other Comprehensive Income / (Loss) at the end of the period	(2,972.87)	-	(6,712.25)	(3,445.40)	-	(6,692.92)
Acquisition / Divestitures / Transfer	-					
Effect of the Limit in Para 64(b) of Ind AS-19	-					
Net Balance Sheet Asset/ Liability recognised at the end of the period	112.39	-2488.08	-10828.76	477.07	-2882.4	-9199.96



Bihar State Power Transmission Company Limited
Notes to accounts for year ended March 31, 2025

Amount Recognized in Statement of Profit and Loss

Particulars	Gratuity (Non Funded) March 31, 2024	Earned Leave (Non Funded) March 31, 2024	Pension (Non Funded) March 31, 2024	Gratuity (Non Funded) March 31, 2025	Earned Leave (Non Funded) March 31, 2025	Pension (Non Funded) March 31, 2025
Current service cost	538.23	761.93	285.68	607.77	656.62	284.09
Net Interest cost	(106.10)	1,324.50	638.71	(55.68)	890.29	656.35
Actuarial (gain)/loss on obligations						
Cost Recognized in P&L (A+B+C)	432.13	2086.43	924.39	552.09	1546.91	940.44

Amount recognized in Other Comprehensive Income (OCI)

Particulars	Gratuity (Non Funded) March 31, 2024	Earned Leave (Non Funded) March 31, 2024	Pension (Non Funded) March 31, 2024	Gratuity (Non Funded) March 31, 2025	Earned Leave (Non Funded) March 31, 2025	Pension (Non Funded) March 31, 2025
Opening Cumulative Other Comprehensive Income	1,576.20	0.00	4,481.73	2,972.88	0.00	6,712.25
Actuarial Loss / (Gain) on DBO	1,464.15	1449.30	2,706.98	627.62	635.23	709.25
Actuarial Loss / (Gain) on Assets	(67.47)	(189.40)	(476.46)	(155.09)	123.14	(728.57)
Amortization Actuarial Loss / (Gain)		1259.90	-		(758.37)	
Net increasing in OCI	1,396.68	0.00	2,205.52	472.53	-	(19.32)
Total Recognised in Other Comprehensive Income	2972.88	0.00	6712.25	3445.41	0.00	6692.93



Bihar State Power Transmission Company Limited
Notes to accounts for year ended March 31, 2025

Sensitivity Analysis

Assumption	Gratuity		Earned Leave		Pension	
	Change in Assumption	Liability	Increase in DBO	Change in Assumption	Liability	Increase in DBO
<i>As at March 31, 2023</i>						
Discount Rate \pm 100 Basis Points	-11.74%	7,189.55	-956.34	-12.70%	8,574.25	-1,247.18
	14.25%	9,305.75	1,159.85	15.75%	11,368.66	1,547.22
Salary Growth Rate \pm 100 Basis Points	9.15%	8,890.86	744.96	15.33%	11,327.05	1,505.62
	-9.14%	7,401.39	-744.51	-12.57%	8,586.58	-1,234.85
Attrition Rate \pm 100 Basis Points	1.69%	8,283.18	137.38	0.81%	9,900.63	79.19
	-1.95%	7,986.75	-159.14	-0.89%	9,733.53	-87.80
Mortality Rate \pm 10% UP	0.05%	8,149.75	3.84	0.02%	9,823.53	2.09

Assumption	Gratuity		Earned Leave		Pension	
	Change in Assumption	Liability	Increase in DBO	Change in Assumption	Liability	Increase in DBO
<i>As at March 31, 2024</i>						
Discount rate	-11.55%	6,278.86	-820.15	-12.48%	7,347.15	-1,047.76
	14.02%	8,094.29	995.28	15.50%	9,695.88	1,300.97
Medical Cost Rate	9.51%	7,773.92	674.71	15.12%	9,664.14	1,269.22
	-9.20%	6,445.64	-653.37	-12.38%	7,355.59	-1,039.32
Salary growth rate	2.02%	7,242.71	143.69	1.32%	8,505.38	110.47
	-2.35%	6,932.32	-166.68	-1.49%	8,269.82	-125.09
Mortality Rate 10% UP	0.05%	7,102.87	3.86	0.04%	8,397.94	3.02

Category of investment in Plan Assets

Category of Investment	% of fair value of plan assets
Funds managed by Insurer	100%

Bihar State Power Transmission Company Limited
Notes to accounts for year ended March 31, 2025

Change in Plan Assets



Maturity Profile of Deferred Benefit Obligation (at Discounted Values / Present Values)							(₹ in Lakhs)
Year	Gratuity (Non Funded) March 31, 2024	Earned Leave (Non Funded) March 31, 2024	Pension (Non Funded) March 31, 2024	Gratuity (Non Funded) March 31, 2025	Earned Leave (Non Funded) March 31, 2025	Pension (Non Funded) March 31, 2025	
0 to 1 Year	383.27	313.84	1,874.74	354.12	305.58	1,864.35	
1 to 2 Year	316.05	263.43	2,073.53	358.02	297.05	2,062.03	
2 to 3 Year	301.83	253.37	2,102.58	389.51	309.15	2,090.93	
3 to 4 Year	341.49	271.83	2,122.17	354.28	297.16	2,110.40	
4 to 5 Year	310.15	259.15	2,124.83	350.79	297.18	2,113.05	
5 to 6 Year							
6 Year onwards	5,446.22	7,033.31	12,701.84	6,339.18	8,315.31	12,631.42	
Payouts above 10 years	-	-	-	-	-	-	

The Company's liability towards long-term defined employee benefits - leave encashment, gratuity and pension have been determined through Actuarial Valuation by Independent Actuaries using the Projected Unit Cost Method. Vide Board Resolution No. 67-03, dated January 24, 2019 read with BSPHCL Letter No. 164, dated January 25, 2019, BSPHCL has set-up a dedicated Pension Section for centralized disbursement of terminal benefit obligations of the entire Group including BSPHCL. Accordingly, for facilitating proper comparison of the Company's Financial Statements on a year-on-year basis, the Company has recast its Terminal Benefit Obligations as per the latest Actuarial Report, dated August 06, 2019, duly factoring the changes having taken place on account of the aforesaid Centralization.



Bihar State Power Transmission Company Limited.
Notes to accounts for year ended March 31, 2025

9 Disclosure in respect of Indian Accounting standard (Ind AS)-108: "Operating Segments"

Based on the "management approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented for each business segment. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual business segment, and are as set out in the significant accounting policies.

The company is primarily engaged in single segment business of Transmission of Power and SLDC functions.

9.1 Entity-Wide Disclosures-

1. Information about major customers

(₹ in Lakh)

Customer Name	Segment 1	
	Year ended March 31, 2025	Year ended March 31, 2024
NBPDCL	79,138.76	53,806.49
SBPDCL	92,902.13	63,164.14

Above two customer contribute more than 95% of entity revenue.

2. Geographical Information

Revenue from external customers by location of operations and information about its non current assets by location of assets are as follow

Area	Revenue from external customers	
	31-Mar-25	31-Mar-24
India (Bihar)	1,78,531.88	1,21,446.91
Total	1,78,531.88	1,21,446.91

* Non-current assets for this purpose consist of property, plant and equipments and capital work in progress.

3. Revenue from major products

Revenue from external customers for each product and service are as follow:-

Particulars	March 31, 2025	March 31, 2024
Transmission	1,72,084.00	1,17,662.00
SLDC	2,127.82	1,337.00
STU	952.43	43.08
Supervision	1,639.29	1,370.93
Other Transmission Charges	1,728.34	1,033.90

9.2 Trade Receivable Ageing Schedule

Particulars	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
Undisputed - Trade receivables considered good	84,985.26	85,161.71	1,16,221.34	1,24,614.63	1,13,116.61	5,24,099.55
Undisputed - Trade receivables considered doubtful	-	-	-	-	-	-
Disputed - Trade receivables considered good	-	-	-	-	-	-
Disputed - Trade receivables considered doubtful	-	-	-	-	-	-

9.3 Trade Paybles Ageing Schedule

Particulars	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME	-	-	-	-	-	-
Others	863.20	25.59	51.27	11.61	3,148.63	4,100.30
Disputed - MSME	-	-	-	-	-	-
Disputed - Others	-	-	-	-	-	-



Bihar State Power Transmission Company Limited.
Notes to accounts for year ended March 31, 2025

- 10 Disclosure in respect of Indian Accounting Standard (Ind AS)-20 "Accounting for Government Grants and The break-up of total grant in aid received for various purposes is as under: -

(₹ in Lakh)		
Grant received	2024-25	2023-24
Capital Grant	5,161.92	2,320.70

Capital Reserve for Assets acquired out of Capital Grants & Subsidies (Utilised)

Particulars	2024-25	2023-24
Opening balance	1,54,574.71	1,56,250.88
Add: Additions during the year	9,847.56	6,894.14
Less :-Loss on Assets Acquired out of Grant/subsidies	-	-
Less :-Depreciation on Assets Acquired out of Grant/subsidies	8,877.58	8,570.31
Closing balance	1,55,544.69	1,54,574.71
Total	1,55,544.69	1,54,574.71

Particulars	2024-25	2023-24
Current Portion	8,877.58	8,570.31
Non-Current Portion	1,46,667.11	1,46,004.40

- 11 Disclosure in respect of Indian Accounting standard (Ind AS) 17 "Leases"

a) Finance Lease

Net carrying value of leased business asset

(₹ in Lakh)				
Particular	Gross Carrying value of Assets	Accumulated Depreciation	Net Carrying value of Assets	Dep. of Year
For March 31, 2025	---NIL---			
Lease hold Land				
For March 31, 2024				
Lease hold Land				

b) Operating Lease

Future minimum lease payments under non-cancellable operating leases

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Not later than 1 year	494.11	(81.93)
Later than 1 year and not later than 5 years	671.48	1,026.85
More Than 5 Years		
Lease Rental Recognised as Income during the year	1,165.59	944.92



Bihar State Power Transmission Company Limited.

Notes to accounts for year ended March 31, 2025

12 Disclosure in respect of Indian Accounting Standard 24 "Related Parties Disclosures"

Disclosures for Other than Govt. Related Entities*

a. Name of Related Parties and description of relationship:

Name	Designation	DoA	DoC
Key Managerial Persons			
Sri Manoj Kumar Singh	CMD BSPHCL	11-06-2025	Contd.
Sri Pankaj Kumar Pal	CMD BSPHCL	12-08-2024	11-06-2025
Shri Sandeep Poundrik	CMD BSPHCL	02-08-2024	12-08-2024
Sri Sanjeev Hans	CMD BSPHCL	29-07-2020	01-08-2024
Managing Director			
Sri Rahul Kumar	MD BSPTCL	02-06-2025	Contd.
Sri Nilesh Ramchandra Deore	MD BSPTCL	27-06-2024	02-06-2025
Sri Aditya Prakash	MD BSPTCL	13-06-2023	27-06-2024
Nominee Director			
Sri Mahendra Kumar	Director BSPTCL	14-06-2024	Contd.
Sri Rahul Kumar	Director BSPTCL	30-10-2024	02-06-2025
Sri Jai Singh	Director BSPTCL	24-09-2024	30-10-2024
Shri Deepak Anand	Director BSPTCL	09-04-2024	20-09-2024
Sri Mahendra Kumar	Director BSPTCL	04-04-2022	04-04-2024
Director			
Sri Ishwar Chandra Yadav	Director BSPTCL	08-01-2025	Contd.
Sri Sunil Agrawal	Director BSPTCL	12-04-2023	07-01-2025
Sri Abdesb Kumar Singh	Director BSPTCL	16-03-2023	Contd.
Chief Finance Officer			
Sri Aftab Alam	Chief Financial Officer	15-03-2021	Contd.
Company Secretary			
Smt. Kriti Kiran	Company Secretary	16-09-2021	Contd.
Bihar State Power Holding Company Limited	Holding Company		
North Bihar Power Distribution Company Limited	Sister Concern		
South Bihar Power Distribution Company Limited	Sister Concern		
Bihar State Power Generation Company Limited	Sister Concern		

* After considering the significant changes after Balance Sheet Date.

b. Compensation of key management personnel

(₹ in Lakh)

Particulars	Sunil Agrawal		Abdesb Kumar Singh	
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
Sitting Fee	-	-	-	-
Remuneration	26.45	25.61	17.46	15.39
Others	1.69	1.65	1.00	0.96
Post-employment	-	-	-	-
Other long-term	-	-	-	-
Termination benefits	-	-	-	-
Total	28.14	27.26	18.46	16.55



Bihar State Power Transmission Company Limited.
Notes to accounts for year ended March 31, 2025

Particulars	Aftab Alam, CFO	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Sitting Fee		
Remuneration	35.56	31.54
Others	0.17	2.12
Post-employment		
Other long-term		
Termination benefits		
Total	35.73	33.66

Note: Other key managerial personnels' compensation is borne by sister and holding concerns as they also hold key positions in these concerns.

c. Transactions with Related Parties

(₹ in Lakh)

Particulars	Holding Company	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Loan received during the year	-	(10.98)
Share of Holding Expenses	1,835.07	2,449.94
Investment received during the year	42,298.00	1,54,208.00
Total	44,133.07	1,56,646.96

d. Outstanding balances arising from loan transaction

Particulars	Holding Company	
	For the year ended March 31, 2025	For the year ended March 31, 2024
Loan Payable:	46,401.74	46,401.74
Interest Payable:	46,059.74	40,027.51
Total	92,461.48	86,429.25

13 Disclosure in respect of Indian Accounting Standard (Ind AS)-33 "Earnings Per Share(EPS)"

i) Basic EPS

Basic EPS amounts are

(₹ in Lakh)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit (loss) for the year, attributable to the owners of the company	28,606.82	4,948.12
Earnings used in calculation of basic earnings per share(A)	28,606.82	4,948.12
Weighted average number of ordinary shares for the purpose of basic earnings per share(B)	9,94,34,87,160	8,68,11,82,159
Basic EPS(A/B)	0.29	0.06



Bihar State Power Transmission Company Limited.
Notes to accounts for year ended March 31, 2025

ii) Diluted EPS

Diluted EPS amounts are

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit (loss) for the year, attributable to the owners of the company	28,606.82	4,948.12
Earnings used in calculation of basic earnings per share (A)	28,606.82	4,948.12
Profit attributable to equity holders of the owner adjusted for the effect of dilution	-	-
Weighted average number of Equity shares adjusted for the effect of dilution (B)	9,94,34,87,160	8,68,11,82,159
Diluted EPS(A/B)	0.29	0.06

Basic EPS amount are calculated by dividing the profit for the year attributable to equity holders of the entity by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the entity (after adjusting for interest on the convertible preference shares) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.



Bihar State Power Transmission Company Limited.
Notes to accounts for year ended March 31, 2025

14 Quantitative details of Transmission lines, GSS and Personnel

Particulars	Quantity	Capacity
132/33 KV GSS	134Nos	14250 MVA
220/132/33 - 220/132 KV GSS	26 Nos	14010 MVA
400/220/132KV	01 Nos	1160 MVA
132 KV Line		12612.119 CKM
220 KV Line		5868.637 CKM
400 KV Line		273.384 CKM
Total No. of Regular Employees	2197 Nos	-

15 Quantitative details of Pending Cases

(₹ in Lakh)

Particulars	No. of Cases Pending		Contingent Liability	
	As on 31.03.2025	As on 31.03.2024	As on 31.03.2025	As on 31.03.2024
CWJC	68	85	N.A.	N.A.
MJC	5	5	N.A.	N.A.
LPA	4	3	N.A.	N.A.
SLP	0	0	N.A.	N.A.
Income Tax	0	1	0	1138
Others	6	5	0	0

Note: CWJC, MJC, LPA and SLP pending are mostly related to Service Matters. Amount relating to such cases is not quantifiable at the moment.

16 Contingent Assets: No Contingent Assets reported as on Balance Sheet date.

17 Assets hypothecated as security

The carrying amount of assets hypothecated as security for current & non current borrowings are:

(₹ in Lakh)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Current		
Financial Assets		
First Charge	NIL	NIL
Non-Financial Assets		
Hypothecation		
Total Current assets		
Non Current		
Hypothecation	48,36,438.00	6,27,123.00
Total Non Current assets	48,36,438.00	6,27,123.00

18 Capital Commitment

(₹ in Lakh)

Scheme	Sanctioned Amount	Capital Commitment	
		2025-26	2026-27
State Plan Scheme	8,11,048.00	2,52,698.00	2,03,590.00

As of March 31, 2025 the estimated amount of contracts remaining to be executed on capital account and not provided for in the books is ₹4,56,288.00 lakhs. This amount represents the financial obligations that the company has committed to for future capital expenditures, which have not yet been recognized in the financial statements.



Bihar State Power Transmission Company Limited.
Notes to accounts for year ended March 31, 2025

19 Quantitative details of Transmission Loss

Particulars	2024-25	2023-24
Total Power Intake in KWH	44,50,34,96,632	41,08,96,08,022
Total Power Outgo in KWH	43,27,03,25,947	40,02,78,85,556
Transmission Loss in KWH	1,23,31,70,685	1,06,17,22,466
% Loss	2.77%	2.58%

20 Key Indicators

Particulars	2024-25	2023-24
Current Ratio	5.27	6.06
Debt Service Coverage Ratio	1.49	2.72
Return on Equity Ratio	0.04	0.01
Trade Receivable Turnover Ratio	0.10	0.08
Net Capital Turnover Ratio	0.17	0.12
Net Profit Turnover Ratio	0.21	0.09
Return on Capital Employed	0.08	0.04

21 CSR Obligation:

The average net profit of the preceding three financial years for calculation of CSR obligation for FY 2024-25 is ₹ 25668.25 lakhs.

Particulars	2024-25	2023-24
Total Amount to be spent during the Year:	513.36	537.11
Total Amount spent during the Year:	513.36	537.11
Unspent Amount during the Year:	-	-

CSR Policy and Committee:

Company's CSR Policy recognizes that corporate social responsibility is not merely compliance: it is a commitment to support initiatives that measurably improve the lives of underprivileged by one or more of the focus areas as notified under schedule- VII and section 135 of the Companies (Corporate Social responsibility Policy) Rules 2014. Details can be obtained from the website [http:// www.bsptcl.in](http://www.bsptcl.in).

CSR Activities and Expenditure:

CSR activities undertaken by the Company during the financial year ended March 31, 2025, are as below:

Sr. No.	CSR Projects or activity identified	Sector in which the Project is covered	Location	Amount Outlay	Amount Spent
1	Through District Magistrate, Supaul for organizing 100 Bihar Sub-Junior (U-15 and U-17) State Badminton Championship, 2024 in Supaul district	Sports	Supaul, Bihar		8.83
2	Through AIIMS, Patna for Breast Cancer Awareness Program	Health Care	Patna, Bihar		11.81



3	Through Bihar Secretariat Sports Foundation, Patna for All India Civil Services Music, Dance and short drama competition	Education	Patna, Bihar	No CSR Fund Created .CSR Expenses are incurred through Internal Fund	20.00
4	Through ZILA PADADJIKARI BANKA for purchase of 35 water chiller with RO system	Health Care	BANKA, Bihar		35.00
5	Through EQUITY Foundation, Patliputra colony, Patna for one year for project proposal-ABHIYAAN in Patna through IEC campaigns for Behavioural Change	Education	Patna, Bihar		17.83
6	Through DRDA, Supaul for the repair and beautification work of the Hall located at Jawahar Navodaya Vidyalaya, Supaul	Education	Supaul, Bihar		97.79
7	Through DRDA, Supaul for construction of Community Hall, renovation of football stadium and repair and beautification work of auditorium	Sports	Supaul, Bihar		188.35
8	Through DRDA, Supaul for site development and boundary wall near Anbedkar hostel, Supaul	Education	Supaul, Bihar		63.74
9	Through DRDA, Supaul for renovation of pond in the officer and farm quarter premises under Supaul district	Environment Saftey	Supaul, Bihar		69.05
10	CLEAN GANGA FUND	Environment Saftey	New Delhi		0.97
Total					513.36

* ₹ 0.97 Lakh has been transferred to Clean Ganga Fund on 11th July 2025.


The accompanying notes from 1 to 28 are an integral part of the Standalone Financial Statement.
As per our report of even date attached

For, Anand Rungta & Co.
Chartered Accountants
Firm Reg. No. 000681C

(S.K. Shahi)
Partner
M.No.-071510
Membership No
Partner

Place Patna
Date: 12 NOV 2025





Arbab Alam
Chief Financial Officer

Rahul Kumar
Managing Director, DIN- 10880424

For and on behalf of the Board of Directors


Kirti Kiran
Company Secretary


Manoj Kumar Singh
Chairman, DIN- 11161546

विकसित बिहार-रौशन बिहार