

## Annexure C4

SI. No	Particulars	Amount (Rs. Crore)
1	Approved Cost	3761.75
2	Amended Cost	3841.40
	<i>Difference (2-1)</i>	<b>79.65</b>
4	Capitalization up to 31.03.2019	1840.44
5	Capitalization in FY 2019-20	1443.06
6	Capitalisation in FY 2020-21	250.77
7	Capitalisation in FY 2021-22	335.07
8	Cumulative Capitalization till FY 2021-22	3869.34
	<i>Difference (8-2)</i>	<b>27.94</b>

### **Justification:**

The amended cost of projects is Rs. 3841.40 Crore and cumulative capitalization is Rs. 3869.34 Crore. In comparison with approved original project cost of Rs. 3761.75 Crore, difference between original project cost and amended project cost and original project cost and cumulative capitalisation is Rs. 79.65 Crore and Rs. 107.59 Crore, respectively. The cumulative capitalization exceeds the awarded cost due to the following reasons:

- Earlier BSPTCL submitted only awarded cost as project cost, which does not include entry tax component and IDC, wherever applicable.
- Cumulative Capitalization increase due IDC as ADB projects are interest bearing projects.
- BSPTCL requests the Hon'ble Commission to allow IDC on account of COVID as all ongoing works are affected in the last two financial years. The Hon'ble Commission has already disallowed penal charges.

Further, all projects under 12<sup>th</sup> Plan (Ongoing projects) have not been capitalized. These works will be capitalized by FY 2021-22. Till FY 2020-21, the Capitalization is within the range of approved cost. However, after comparing with cumulative capitalization, cumulative Capitalization of projects exceeds by Rs. 107.53 Crore, this variation is due to ADB projects.