



# BIHAR STATE POWER TRANSMISSION COMPANY LTD., PATNA

A subsidiary company of Bihar State Power (Holding) Company Ltd., Patna

CIN – U74110BR2012SGC018889

## [SAVE ENERGY FOR BENEFIT OF SELF AND NATION]

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Office order No.....16...../

Patna, Dated ..29.07.2026..

Trans/Misc/P-1/117/2017-Part-II

In view of proceeding of 147th meeting of BoD, BSPTCL held on dated 28.07.2026 vide its Resolution No: -147-02, approval has been accorded for **modification of Payment Terms in the Standard Bidding Document (SBD) applicable to all upcoming/future tenders of BSPTCL. Modified payment terms are as below:-**

| Existing payment terms of BSPTCL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Proposed modification in payment terms of BSPTCL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
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| <b>8. Appendix-1: PAYMENT TERM</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>8. Appendix-1: PAYMENT TERM</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>A. PAYMENT OF THE WORK</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>A. PAYMENT OF THE WORK</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>A. 1: Supply Price Component:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>A. 1: Supply Price Component:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>(ii) interim payment</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>ii) interim payment</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <p>(a) An interim payment of <b>50% (fifty)</b> of the price components of supply portion including 100% GST shall be made on the basis of actual supply made as per the bill (separate bill for each work) duly verified and admitted by the concerned A.E.E./A.Ex.E, duly signed by Work-in-Charge (i.e. concerned Electrical Executive Engineer) and countersigned by the concerned Engineer-in-Charge(i.e. concerned Electrical Superintending Engineer) or Officer Authorized by EMPLOYER after deduction/adjustment of the Mobilization advance on pro-rata basis and also on submission of documents indicated herein under subject to the conditions laid down in under noted sub-Para:-</p> <ul style="list-style-type: none"> <li>• Certification of receipt of material at site by the Engineer of the Owner.</li> <li>• Contractor's detailed invoice &amp; packing list identifying contents of each shipment.</li> <li>• Insurance policy/certificate</li> <li>• Manufacturer's/Contractor's guarantee certificate of Quality.</li> <li>• Material Inspection Clearance Certificate (MICC) for dispatch issued by the Employer's representative and the Contractor's factory inspection report.</li> <li>• Test certificate</li> </ul> | <p>(a) An interim payment of <b>75% (Seventy Five)</b> of the price components of supply portion including 100% GST shall be made on the basis of actual supply made as per the bill (separate bill for each work) duly verified and admitted by the concerned A.E.E./A.Ex.E, duly signed by Work-in-Charge (i.e. concerned Electrical Executive Engineer) and countersigned by the concerned Engineer-in-Charge(i.e. concerned Electrical Superintending Engineer) or Officer Authorized by EMPLOYER after deduction/adjustment of the Mobilization advance on pro-rata basis and also on submission of documents indicated herein under subject to the conditions laid down in under noted sub-Para:-</p> <ul style="list-style-type: none"> <li>• Certification of receipt of material at site by the Engineer of the Owner.</li> <li>• Contractor's detailed invoice &amp; packing list identifying contents of each shipment.</li> <li>• Insurance policy/certificate</li> <li>• Manufacturer's/Contractor's guarantee certificate of Quality.</li> <li>• Material Inspection Clearance Certificate (MICC) for dispatch issued by the Employer's representative and the Contractor's factory inspection report.</li> <li>• Test certificate</li> </ul> |

- (b) Further, payment for next **40% (Forty percent)** of supply portion for a particular item excluding GST shall be released against successful completion of erection of that particular item on pro rata basis.

- (ii) The balance 10 % (Ten percent) of the Supply Price component excluding GST shall be paid after successful completion of the work and after obtaining certificate of successful commissioning of the project from the competent authority as per scope of the tender and issuance of Taking Over Certificate by Engineer-in-Charge (i.e. concerned ESE) and submission of performance guarantee and also acceptance of closure proposal of the project.

The above retention amount (as per sl. no.-A.1. (iii)) may be released on request of contractor against submission of Bank guarantee of equivalent amount, which will be valid upto two months beyond completion and taking over of the project and will be extended upto two months beyond acceptance of closure proposal of the project.

**\*\*However, if the estimated cost of the tender is upto Rs. 25.00 Crs. (Rupees Twenty Five Crores), then the above payment shall be 85% in place of 75%.**

- (b) Further, payment for next **15% (Fifteen percent)** of supply portion for a particular item excluding GST shall be released against successful completion of erection of that particular item.

**\*\*However, if the estimated cost of the tender is upto Rs. 25.00 Crs. (Rupees Twenty Five Crores), then the above payment shall be 10% in place of 15%.**

- (iii) The balance 10% (Ten percent) of the Supply Price component excluding GST shall be paid after successful completion of the work and after obtaining certificate of successful commissioning of the project from the competent authority as per scope of the tender and issuance of Taking Over Certificate by Engineer-in-Charge (i.e. concerned ESE) and submission of performance guarantee and also acceptance of closure proposal of the project.

**\*\*However, if the estimated cost of the tender is upto Rs.25.00Crs. (Rupees Twenty Five Crores), then the above payment shall be 5% in place of 10%.**

The above retention amount (as per sl. no.-A.1. (iii)) may be released on request of contractor against submission of Bank guarantee of equivalent amount, which will be valid upto two months beyond completion and taking over of the project and will be extended upto two months beyond acceptance of closure proposal of the project.

Accordingly, modification in **SBD (Revision-22)** has been done incorporating the above approval and is uploaded on BSPTCL website.

Yours faithfully,

Sd/-  
(Premjeet Kumar)  
Chief Engineer (Project-II)

Yours faithfully,

Sd/-  
(Kumar Prasant)  
Chief Engineer (Project-I)

**Memo No.:** .....

**Date:** .....

Copy forwarded to CE (P&E)/ CE (O&M)/ CE (Civil), BSPTCL/ Gm-Cum-CE, TRZ Patna/ Bhagalpur/ Muzffarpur/ Koshi/ Gaya for information and necessary action.

**Sd/-**

**(Premjeet Kumar)**  
**Chief Engineer (Project-II)**

**Memo No.:** ....8.37....

Copy forwarded to GM (HR & Admn.)/ CDBA, BSPTCL, Patna for information and uploading the modified SBD (Revision-22) on BSPTCL website.

*Premjeet*  
*29.02.26*

**(Premjeet Kumar)**  
**Chief Engineer (Project-II)**

**Sd/-**

**(Kumar Prasant)**  
**Chief Engineer (Project-I)**

**Date:** ....29/07/2026....

*Kumar Prasant*  
*29/07/26*

**(Kumar Prasant)**  
**Chief Engineer (Project-I)**